# HISTORIC PRESERVATION INCENTIVES & RESOURCES AVAILABLE IN WHEELING

## Design Assistance - Wheeling Heritage

Wheeling Heritage, through Main Street West Virginia, provides design assistance to historic property owners located in the Wheeling Main Street District. Services include building improvement recommendations, tax credit advice, façade renderings, and general guidance. Services are provided at no cost on a first-come, first-serve basis.

Contact Betsy Sweeny bsweeny@wheelingheritage.org 304.232.3087

#### Façade Improvement Program - City of Wheeling

The City of Wheeling provides financial and technical design assistance up to \$15,000 for qualified exterior building improvements within the Wheeling Central Business District, or within a qualified historic district that has approved Design Review guidelines. Applicants are encouraged to contact the city economic and community development department prior to completing an application. *Contact Nancy Prager <u>nprager@wheelingwv.gov</u> 304.234.3701* 

#### **Preservation Loan Guarantee Program - Friends of Wheeling**

This program provides funds for collateral on bank loans of up to \$25,000, allowing borrowers to get prime interest rates. Loans can be used for interior or exterior work on residential or commercial structures that are of historic value.

Contact Jeanne Finstein jfinstein@frontier.com 304.242.0341

# State Grants - West Virginia State Historic Preservation Office (SHPO)

The state provides two historic preservation grant programs: Survey and Planning, and Development Grants. Development grants provide assistance to organizations and individuals for the protection, rehabilitation, restoration, and stabilization of resources listed in the National Register. Survey and Planning grants provide funds for planning activities such as individual or district nomination, preservation feasibility studies, and other preparatory activities.

Contact WV SHPO Pamela Brooks pam.a.brooks@wv.gov 304.558.0240. ext. 720

### Historic Rehabilitation Tax Credits - Federal & State

The Rehabilitation Investment Tax Credit Program provides for a federal income tax credit and a West Virginia state income tax credit for the rehabilitation of historic, income producing properties on or eligible for the National Register. Under the provisions of the Tax Reform Act of 1986, a 20% federal tax credit (4% taken over 5 years for a total of 20%) is available for the substantial rehabilitation of buildings that are certified as historic. The credit is applied directly against taxes owed by the owner. There is a similar 25% state income tax credit available to owners. For non-income producing properties, the state provides a 20% residential credit to offset costs associated with rehabilitating a private, certified historic residence.

Contact WV SHPO Jennifer Brennan <u>Jennifer.L.Brennan@wv.gov</u> 304.558.0240. ext 138



Wheeling Heritage is a nonprofit that acts as a catalyst for the revitalization of Wheeling, through programs including historic preservation. If you have questions about historic preservation or navigating this process, please call Wheeling Heritage at 203.232.3087.